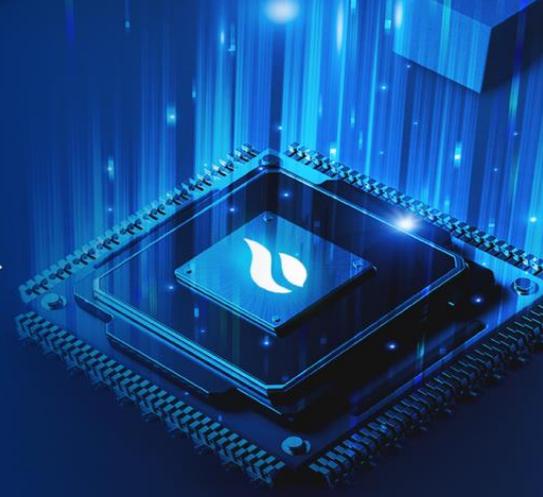


# 领先的一站式虚拟资产服务平台

Leading One-Stop Virtual Asset Service Platform

**Newsletter** December 2021



## Company News

### Huobi Tech and AIFC Entered into MOU

**Huobi Technology Holdings Limited** ( “Huobi Tech” or the “Company” , stock code: 1611.HK) announced on December 22 that, the Company and Astana International Financial Centre ( “AIFC” ) from the Republic of Kazakhstan entered into a non-legally binding memorandum of understanding (the “MOU” ) in relation to a potential cooperation in matters relating to innovation and digital assets, establishing a mutually supportive relationship. They will leverage their respective resources with a view to bring strong synergy to both parties.

Under the MOU, the Company intends to achieve goals in related to digital assets which include, the establishment of a digital assets trading platform, a digital assets bank etc. Meanwhile, the Company will also receive support and assistance from AIFC to obtain the local regulatory permissions and the promotion of Company’ s business in the Republic of Kazakhstan etc. The cooperation will facilitate the Company in expanding its business operation and client base in Eurasian region, Commonwealth of Independent States (CIS) and the Middle East, which will be beneficial to the long-term development of Company as a whole.

### Huobi Tech Announces 2021 Annual Results

On December 20, Huobi Tech and together with its subsidiaries (the “Group” ) announced its annual results for the year ended 30 September 2021( “the Reporting Period” ). During the Reporting Period, the Group recorded a total revenue of approximately HK\$610.7 million for the year ended 30 September 2021 ( “Year 2021” ), representing an increase of approximately 120.8% compared with the same period of 2020. The gross profit of the Group was HK\$302.6 million for Year 2021, representing an-

-increase of approximately 288.7% or HK\$224.7 million compared with the same period of 2020. The profit attributable to owners of the company was HK\$141.5 million, and earnings per share of the Group for Year 2021 was HK46.03 cents, witnessing the turnaround from loss to profit. Besides, the Group had abundant capital with the cash and cash equivalents of HK\$552.2 million.

Looking forward, the Group will continue to adhere to the development principle of “diversification, compliance and professionalism” and persistently optimise the virtual asset business strategy. We are optimistic that the “one-stop compliant virtual asset service platform” the Group has been developing will bridge between traditional financial institutions and virtual asset world, thus consolidating and expanding the core competitiveness and achieving long-term development of the Group. Huobi Tech believes that both the Group and shareholders will receive reasonable returns as long as we adhere to forward-looking layout and steady expansion of the compliance business.

### Huobi Tech Appoints Shupeng Wu as CEO, Positioning Company for New Stage of Growth

Huobi Tech announced that acting CEO Lin Li resigned from his position and become a non-executive director. Lin Li continues to serve as chairman of the Board, focusing on the Company’s long-term strategic planning, in addition to developing its corporate governance structure. At the same time, Shupeng Wu is appointed as Chief Executive Officer, and together with Chief Financial Officer Li Zhang, the two are appointed as executive directors to lead Huobi Tech’s future growth plans.

Both Shupeng Wu and Li Zhang have been the mainstays of the Company throughout its development. Their appointment as executive directors will give full play to their advantages in corporate governance, business development, financial analysis, information security, corporate investments and financing, and investor relations, all of which will be conducive to the Company’s future development.

## Huobi Tech recognized in HKEJ “Listed Company Awards of Excellence 2021”

Huobi Tech announced that it has received the “Listed Company Awards of Excellence 2021” from the Hong Kong Economic Journal ( “HKEJ” ). The award further affirms Huobi Tech’ s strength in its development of blockchain and virtual asset ecosystem, and demonstrates its recognition by the capital market.

### Industry Updates

Although the virtual assets market experienced short-term fluctuations in December 2021, it didn’ t affect the continuous increment of the industry actions and craze. During the time, Bitcoin went through the maximum decrement of 17% in early December, and has remained at a level of US\$48,000 afterwards. Despite of it, the decentralized stable coin UST reached a market cap of US\$10 billion on December 27, which was considered as a rapid development compared with less than US\$200 million at the beginning of 2021, implying for another milestone for the industry.

#### ➤ Service Providers’ Businesses Received Positive Signals

- **Fidelity Digital Assets** successfully received U.K. Financial Conduct Authority (FCA) approval to conduct the digital custody and trade execution services, while **Fidelity Investment** announced the launch of Bitcoin Spot ETF named “Fidelity Advantage Bitcoin ETF™” . **Grayscale** announced the launch of “Grayscale Solana Trust” , which is available to both individual and institutional investors with an investment minimum of \$25,000 and an annual fee of 2.5%. **The Chicago Mercantile Exchange (CME)** successfully launched Micro Ethereum Futures contract sized at 0.1 ETH. **Meta**, the giant of Social App, began the testing of Novi, a digital asset wallet, which enables the WhatsApp users to transact with USDP.

## ➤ Traditional Institutions Have Gradually Laid Out Related Services

- **The biggest bank in Columbia - Bancolombia**, has partnered with **Gemini** to provide trading services on some cryptocurrencies for the bank's clients. **SBI Digital Asset Holdings**, a fully owned subsidiary of Japanese banking giant SBI Holdings, announced a joint crypto venture with **Switzerland's SIX digital exchange (SDX)**, which will be located in Singapore and aim to become a regional liquidity hub for institutional investors. **Korea Kookmin Bank (KB)** has developed a digital multi-asset wallet that is capable of storing NFTs, various tokens and money issued by the central bank. The U.S. leading bank, **JPMorgan Chase & Co.** has partnered with German industrial group **Siemens** to develop a blockchain-based system for payments. **FTSE Russell**, the subsidiary of London Stock Exchange, plans to develop a crypto index containing 43 digital assets, which will soon sit alongside the FTSE 100 and Russell 2000.

## ➤ Heat of Metaverse Has Been Non-stop Increasing

- **Bill Gates** optimistically predicted that within 2-3 years, most virtual meetings would move from 2D camera image grids to the metaverse, a 3D space with digital avatars. One of the giants of Audit **PwC Hong Kong** purchased LAND plot in the Metaverse game The Sandbox, making a bold trial in the Metaverse. **ProShares** has filed an application with the U.S. Securities and Exchange Commission (SEC) for an exchange-traded fund (ETF) focused on the metaverse, which the ETF will track the performance of the Solactive Metaverse Theme Index.

## ➤ Attitudes of Global Regulators Are Getting Clearer

- **The communication initiative of western regulators is increasing day by day.** On Dec 8, **the U.S. House Financial Services Committee** hosted a hearing on digital assets and stable coins, among which some senior executives from crypto firms also attended and had heated discussion. **U.S. Securities and Exchange Commission (SEC)** Chairman Gary Gensler has hired Corey Frayer as senior adviser specializing in cryptocurrency, who will focus on policymaking and interagency work relating to the oversight of crypto assets. **South Africa's Financial Sector Conduct Authority (FSCA)** is preparing a regulatory framework-

- for crypto to protect the vulnerable members on their transaction safety. **The Ministry of Finance of Spain** now requires investors of Bitcoin and other cryptocurrencies in the nation to declare their possessions to the Ministry. In addition, **International Monetary Fund (IMF)** appealed the national regulators should work together and have common rules globally, as well as enhance cross-border supervision and push for data standardization.
- **In the Asia-Pacific, several regions have taken further actions on the scope of supervision.** **South Korea** has approved the delay on imposing taxes on virtual assets starting from 1 Jan 2023, instead of 2022, while the **Financial Intelligence Unit (FIU)** of this country granted over a dozen crypto exchanges operating permits, taking the number of registered crypto operators (e.g., exchanges, wallets) in the nation to 29. **Japan' s Financial Services Agency (FSA)** is planning to introduce new legislation in 2022 that seeks to limit the issuance of stable coins to banks and wire transfer companies, and to tighten the agency' s grip on the stable coin market. In addition, **Australia** will soon announce the biggest reform in the nation' s payment systems, in which the crypto will be regulated and under supervision.

## About Huobi Tech

**Huobi Technology Holdings Limited** ( "Huobi Tech" , Stock Code: 1611.HK) was listed on the Main Board of the Stock Exchange of Hong Kong Limited in November 2016. Actively developing the blockchain ecosystem and virtual asset ecosystem, Huobi Tech is committed to becoming the leading one-stop compliant virtual asset service platform. Huobi Tech currently offers data centre services, cloud-based services, SaaS, virtual asset management, custody, trust, lending and other related services.

At the same time, Huobi Tech is applying for virtual asset and finance-related licenses in major markets around the world. Up to now, Huobi Tech' s subsidiaries have successfully obtained the approval to conduct Type 4 (Advising on Securities) and Type 9 (Asset Management) regulated activities from The Securities and Futures Commission of Hong Kong, registered as a Trust Company in Hong Kong with the Trust or Company Service Provider License (Hong Kong) and the Retail Trust Company License (Nevada USA).

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